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IN PUBLIC REACTION TO HOUSE ACTION ON INTERNATIONAL COFFEE AGREEMENT, SUBSEC OF AGRICULTURE TERMED STEP SERIOUS ECONOMIC REVERSE FOR LATIN AMERICAN, ADDING TO BURDENS OF RECENT DROP IN WORLD PRICES AND IN DOMINICAN CASE TO INJURIOUS CUT IN ANNUAL QUOTA. COMMENTED HOWEVER HE UNDERSTOOD PURPOSE OF DECISION WAS TO DEFEND INTERESTS OF "COLOSSUS OF NORTH". CFN 201 22 2PM

PAGE TWO RUESSD 904C
NATIONAL COFFEE GROWERS FEDERATION DECLARED WITHDRAWAL OF US FROM AGREEMENT WOULD BE "CATASTROPHIC FOR OUR ECONOMY". FEDERATION SPOKESMAN ADDED, HOWEVER, "U.S. DOES NOT WANT RUIN OF PEOPLES OF AMERICA, BUT NEITHER DOES IT WANT TO INVEST MORE MONEY IN BUYING COFFEE THAN WHAT IT CONSIDERS JUST AND REASONABLE." HE WENT ON TO STATE "HOUSE DECISION NO SURPRISE SINCE FOR US WHAT WAS DECIDED IS BEST THAT COULD BE DONE TO BRAKE RISING COFFEE PRICES, PUSHED (UP) BY PRODUCING COUNTRIES."
BENNETT
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